

United States Department of Agriculture National Agricultural Statistics Service



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services 2290 Lucien Way, Suite 300. • Maitland, FL 32751 (407) 648-6013 • (407) 648-6029 FAX • www.nass.usda.gov/fl

January 2012

Prices Received by Florida Farmers

The Florida December milk price was \$23.60 per hundredweight, down 10 cents from last month, and \$1.30 below last year. The monthly price for Florida peanuts was \$0.257 per pound, down from \$0.276 in November and 0.211 in December 2010.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in December 2011, at 176 percent, based on 1990-92=100, decreased eight points (4.3 percent) from November. The Crop Index is down 15 points (7.3 percent) but the Livestock Index increased one point (0.6 percent). Producers received lower prices for corn, soybeans, wheat, and lettuce and higher prices for eggs, broilers, cattle, and broccoli. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movements of wheat, milk, broilers, and hay offset the decreased marketing of corn, soybeans, cattle, and grapes. The preliminary All Farm Products Index is up 23 points (15 percent) from December 2010. The Food Commodities Index, at 168, decreased four points (2.3 percent) from last month but increased 20 points (14 percent) from December 2010.

Index Summary Table

Index	December 2010	November 2011	December 2011	
Prices received	153	184	176	
Prices paid	189	206	205	
Ratio prices received to prices paid	81	89	86	

Average Price Received by Farmers

[Eggs, broilers and hay prices are mid-month estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

		Florida		United States			
Commodity	December 2010	November 2011	December 2011	December 2010	November 2011	December 2011	
MEAT ANIMALS							
Cows dollars per cwt	51.30	(3)	(3)	55.10	66.00	69.00	
Steers & heifers dollars per cwt	96.30	(3)	(3)	104.00	126.00	128.00	
Calves dollars per cwt	116.00	(3)	(3)	130.00	153.00	158.00	
Hogs, all ¹ dollars per cwt				52.30	64.40	64.00	
MILK ²							
Sold to plants, all dollars per cwt	22.30	23.70	23.60	16.70	20.40	19.80	
POULTRY							
Broilers, live ¹ dollars per pound				0.460	0.450	0.470	
Table eggs ¹ dollars per dozen				0.919	0.862	1.100	
CITRUS, ON TREE							
Orangesdollars per box	5.71	8.23	6.23	6.66	9.95	7.02	
Grapefruitdollars per box	7.92	5.99	5.63	8.06	6.29	6.21	
Tangerines and mandarinsdollars per box	8.71	9.37	7.85	21.53	16.29	21.15	
Tangelosdollars per box	5.56	6.82	6.56	5.56	6.82	6.56	
FIELD CROPS							
Potatoes dollars per cwt	(S)	(S)	(S)	9.94	8.54	8.86	
Hay, All baleddollars per ton				111.00	176.00	177.00	
Peanutsdollars per pound	0.211	0.276	0.257	0.240	0.331	0.304	
Corn ¹ dollars per bushel				4.82	5.84	5.44	
Cotton, Upland ¹ dollars per pound				0.812	0.925	0.937	
Soybeans ¹ dollars per bushel				11.60	11.70	11.10	
Wheat, Winter ¹ dollars per bushel				6.40	6.42	5.93	
VEGETABLES							
Beans, snap dollars per cwt				85.20	57.50	72.20	
Corn, sweet dollars per cwt				31.60	25.00	31.30	
Cucumbers dollars per cwt				19.70	27.70	22.00	
Tomatoes dollars per cwt				37.30	44.70	25.40	

NA Not available.

- S Insufficient number of reports to establish an estimate.
- Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.
- ² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Monthly prices discontinued January 2011.

Highlights-United States Prices Received Indices: December 2011

All Crops: The Index, at 191, decreased 7.3 percent from November and is 12 percent above December 2010. Decreases for feed grains & hay, oilseeds, fruit & nuts more than offset the Index increases for potatoes & dry beans and upland cotton.

Food Grains: The Index, at 217, is 7.7 percent below the previous month but 1.9 percent above a year ago. The December all wheat price at \$6.45 per bushel, is down 81 cents from November but 1 cent above December 2010.

Feed Grains and Hay: The Index, at 238, is down 5.9 percent from last month but 18 percent above a year ago. The corn price, at \$5.44 per bushel, is down 40 cents from last month but 62 cents above December 2010. The all hay price, at \$177.00 per ton, is up \$1.00 from November and \$66.00 from last December. Sorghum grain, at \$10.10 per hundredweight is 60 cents below November but \$1.31above December last year.

Cotton, Upland: The Index, at 155, is up 1.3 percent from November and 16 percent above last year. The December price, at 93.7 cents per pound, is up 1.2 cents from the previous month and 12.5 cents above last December.

Oilseeds: The Index, at 206, is down 4.2 percent from November but 3.5 percent higher than December 2010. The soybean price, at \$11.10 per bushel, decreased 60 cents from November and is 50 cents below December 2010.

Potatoes and Dry Beans: The Index, at 169, is up 5.6 percent from last month and is 3.7 percent above December 2010. The all potato price, at \$8.86 per hundredweight, is up 32 cents from November but down \$1.08 from last December. The all dry bean price, at \$45.30 per cwt, is up \$5.40 from the previous month and \$20.70 above December 2010.

Fruits and Nuts: The Index, at 156, is down 11 percent from November but 8.3 percent higher than a year ago. The price decreases for oranges and apples more than offset price increases for strawberries and grapes.

Commercial Vegetables: The Index, at 146, is down 12 percent from last month and 5.8 percent below December 2010. The price decreases for lettuce and tomatoes more than offset price increases during December for broccoli and snap beans.

Livestock and Products: The Index, at 158, is 0.6 percent above last month and 18 percent higher than December 2010. Compared with a year ago, prices are higher for cattle, milk, hogs, eggs, calves, turkeys, and broilers.

Meat Animals: The Index, at 158, is unchanged from last month but 24 percent higher than last year. The December hog price, at \$64.00 per hundredweight, is down 40 cents from November but \$11.70 higher than a year ago. The December beef cattle price of \$121.00 per hundredweight is up \$1.00 from last month and \$22.90 higher than December 2010.

Dairy Products: The Index, at 152, is down 2.6 percent from a month ago but 19 percent higher than December last year. The December all milk price of \$19.80 per hundredweight is 60 cents less than last month but \$3.10 higher than December 2010.

Poultry and Eggs: The Index, at 163 is up 5.8 percent from November and a year ago. The December market egg price at \$1.10 per dozen, increased 23.8 cents from November but is 18.1 cents below December 2010. The December broiler price, at 47.0 cents per pound, is up 2.0 from November and 1.0 cents above a year ago. The December turkey price, at 75.4 cents per pound, is down 2.6 cents from last month but up 7.7 cents higher from a year earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2010 and 2011

[Current month prices are mid-month: prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Current month pric	ces are mid-n	ionin, prices i	or previous in	onins are for	the entire mo	nın. biank dai	a cells indica	le estimation	penod nas no	t yet begunj
Month	All wheat		Corn		Soybeans		Beef cattle 1		All hogs	
	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011
	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)					
January	4.90	6.69	3.66	4.94	9.79	11.60	82.30	107.00	48.40	55.80
February	4.73	7.42	3.55	5.65	9.41	12.70	85.70	108.00	48.90	61.60
March	4.70	7.55	3.55	5.53	9.39	12.70	90.40	115.00	52.10	63.10
April	4.41	8.01	3.41	6.36	9.47	13.10	95.60	119.00	56.50	67.70
May	4.34	8.16	3.48	6.32	9.41	13.20	94.70	112.00	62.20	68.60
June	4.16	7.41	3.41	6.38	9.45	13.20	90.40	107.00	58.20	69.70
July	4.49	7.10	3.49	6.33	9.79	13.20	91.70	111.00	58.50	71.70
August	5.44	7.61	3.65	6.88	10.10	13.40	93.50	111.00	61.30	75.80
September	5.79	7.55	4.08	6.37	9.98	12.20	94.10	112.00	61.00	67.10
October	5.88	7.29	4.32	5.71	10.20	11.70	93.10	117.00	53.30	68.70
November	6.10	7.26	4.55	5.84	11.10	11.70	94.00	120.00	47.80	64.40
December	6.44	6.45	4.82	5.44	11.60	11.10	98.10	121.00	52.30	64.00

¹ Includes cows, steers, and heifers.